

E T H A N *H a t h a w a y*
Presents

A 2-day workshop on

Accounting for Derivatives

Learn how to incorporate IFRS changes to
how you account for derivatives

12-13 October, 2006 ~ Singapore

Your Expert Course Presenter: Dennis Cox

Tel: +852 2273-4393 Fax: +852 3014-0721 Email: support@ethanhathaway.com
Web: www.ethanhathaway.com 20/F Central Tower, 28 Queen's Road, Central, Hong Kong

Accounting for Derivatives

Complying with IAS39, FAS133 and IFRS

There are new derivatives products being created every day and keeping up with how to account for them is a complex challenge.

How do you know how to account for these products? What are the rules for dealing with these products and how can you apply them to your job?

In this two day workshop everything will become clearer, you will learn how to account for derivatives products as set out in the IAS39 and the FAS133.

The course will focus on the changing accounting standards for derivatives.

Staying up-to-date

The IFRS changes have resulted in a different approach to accounting for derivatives and you will learn about these changes and how to apply them.

What will you learn about accounting for derivatives?

- You will gain a thorough understanding of the current rules with respect to derivative accounting
- You will learn to apply these rules in practice
- You will be taken through international and US accounting standards and see how they have been translated into company accounts
- You will also look at the disclosure for derivatives that major banks are currently using - taking HSBC and a couple of other banks as examples
- You will learn how to account for derivative products such as:
 - Foreign Exchange
 - Options
 - Futures
 - Swaps
 - Forwards
- Briefly look at how to value derivatives products
- Hedge accounting
- And much more...

Who should attend?

- * Treasury accountants and staff
- * Internal and external auditors
- * Risk Managers
- * Compliance staff
- * Finance staff

Course materials

You will receive comprehensive course notes and materials for future reference.

Certificate of Completion

Upon completion of this course, you will receive a prestigious Ethan Hathaway Certificate of Completion, a recognition of your accomplishment, skills and knowledge learned from this course.

Course Methodology

A combination of presentation of general principles, case studies and discussions

Your Course Presenter

Dennis Cox is CEO of a Strategy and Risk Consultancy for the financial services industry, as well as being a director of a number of other companies. He was formerly Director, Risk Management at HSBC Operational Risk Consultancy and Global Risk Director at Prudential Portfolio Managers Limited, having spent 12 years in practice with Arthur Young and BDO Binder Hamlyn. Among a range of external interests he is a senior Council member of the ICAEW, a member of the Professional Standards Board, Chairman of the Financial Planning Committee of the London Society and a member of the Money Laundering Committee; together with being the Chairman of the Risk Forum for the Securities and Investments Institute. He also represents the public interest in the regulation of the Institute of Actuaries for financial service matters.

MAS FSDF Subsidy

Singapore based participants may be eligible for Financial Sector Development Fund (FSDF) grant support on a case-by-case basis.

Please submit applications to the FSDF Secretariat directly. Details can be found at: <http://www.mas.gov.sg>

Stay within your budget

Register before **August 24th, 2006** for the Singapore course and **save US\$260** off the course fee.

Save US\$260 per person if you register **3 colleagues** or more.

Save US\$312 per person if you register 3 colleagues or more and before the Early Bird deadlines.

To book your seat, contact us:

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In this 2-day workshop, you will:

- * Learn the basic IAS 39 requirements as it applies to derivatives products
- * Learn the basic FAS 133 requirements as it applies to derivative products
- * Cover the IFRS changes and how to apply those changes
- * Examine these various international and US accounting standards and see how they have been translated into company accounts
- * Cover Hedge Accounting
 - Fair Value Hedging
 - Cash Flow Hedging
- * Discover how to account for hedging derivatives
- * Accounting for trading derivatives
 - Learn how to account for and value:
 - Foreign exchange
 - Options
 - Futures
 - Swaps
 - Forwards
- * Examine the impact on credit derivatives
- * Other exotic products
- * Securitisation
 - Asset-Backed Securities
 - Valuation
- * Embedded derivatives
- * Briefly cover derivative control issues
- * Examine the impact on credit issues
- * Disclosure
 - You will look at the disclosure for derivatives that major banks are currently using.
- Case Study: HSBC and other international banks
- Course Conclusion

Limited 25 Seats

This course is **limited to 25** seats only, to facilitate interaction between you and the trainer, so seek approval and register as soon as possible.

First come, first served.

Can't Attend The Scheduled Dates?

You can run this course **in-house**. Here's how:

If you want to run this course internally or for your clients and you have a group of 7 or more, you can save yourself time and money.

Contact us for a no-obligation proposal: Email: support@ethanhathaway.com or Tel: +852 2273-4393 Fax: +852 3014-0721

Your No-Risk Guarantee

We want you to come away from Ethan Hathaway courses with useful information, knowledge and the satisfaction of having chosen Ethan Hathaway.

If you don't find at least one piece of course information useful to you (after having carefully read the course details prior to registering), or the quality of the course is not up to an acceptable standard, please let us know and you may attend another one of our courses of your choosing for free (we know you're nice enough to give us a second chance) or we'll refund your full course fee back to you and the course materials are yours to keep.

Either way you're guaranteed to be happy with your experience.

Why Ethan Hathaway?

- * Carefully, hand-picked international experts
- * Not just experts, but experts who are passionate about their topics
- * They don't just speak to you, they explain and translate complex concepts into simple to understand concepts
- * It's not enough to just know about the theory, but what to do with that information
- * You will learn skills that affect the bottom line of your business
- * Gain international as well as regional insights giving you a well-rounded perspective

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Yes! Register me for the **Accounting for Derivatives** course. Please choose a date:

12-13 October, 2006 – Singapore

Course Fee (Please choose one)

Early Bird Special Price - Save US\$260
 Yes, I pay only US\$2338. I am registering before **August 24th, 2006** for the Singapore course. I am aware that payment must be made within 10 working days of my registration to be eligible for this discount.

Team Value Package - Save US\$260
 Yes, I am registering 3 colleagues or more, we are eligible for the team value package of US\$2338 per person

Early Bird Special Price and Team Value Package - Save US\$312
 Yes, we are eligible for both the Early Bird and Team discounts, we pay only US\$2286 per person

Regular Course Fee
 Yes, please register me at the regular course fee of US\$2598

Delegate Details (Please print in BLOCK letters)

1st Delegate	FullName Job Title..... Dept..... Tel / Fax Email.....	Fees include: tuition, lunch, refreshments and course materials. Company Address City State Country PostCode
2nd Delegate	Full Name..... Job Title..... Dept..... Tel / Fax Email.....	How Did You Hear About the Course?..... Contact Person:..... Contact Person details:..... I require an additional hardcopy invoice to be mailed to me <input type="checkbox"/> (otherwise, invoices are usually sent by email or fax) I require an invitation letter for a travel VISA <input type="checkbox"/> I have special dietary requirements <input type="checkbox"/> Please list your dietary requirements
3rd Delegate	Full Name..... Job Title..... Dept..... Tel / Fax Email.....	Ref. A B C D E F G H I J K L M N O P Q R S T U V W

Methods of Payment

- Please choose your method of payment:
- 1. Telegraphic Transfer
 Bank details will be provided with the invoice upon registration.
 - 2. Crossed Cheque/Bank Draft
 Payable to: Ethan Hathaway Co Ltd

* We reserve the right to turn away delegates who have not settled payment (or sent proof of payment) before the start of the course.

Venue & Accommodation

Hong Kong: To Be Announced. Please contact us for venue details.

Singapore: Sheraton Hotel, Thirty-Nine Scotts Road, Singapore 228230, Tel: (65) 6737-6888 Fax: (65) 6737-1072 Email: sheraton.towers.singapore@sheraton.com

Hotel accommodation is not included in the fees. Kindly arrange accommodation with your hotel directly.

5 Quick & easy ways to register

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Data Privacy & Mailing Address

The information you provide will be safeguarded by Ethan Hathaway Co Ltd. We do not rent, sell or exchange your details to anyone without your consent. Occasionally, we send promotions on behalf of relevant 3rd party advertisers, tick here if you do not wish to receive these offers. In either case, your details are never given to outside parties. If you wish to update your details, please email: support@ethanhathaway.com with your OLD and NEW details. Please allow 2-3 weeks to see the changes take effect. Thank You.

Terms and Conditions

All cancellations must be received in writing 20 working days prior to the start of the course with acknowledgement from Ethan Hathaway. Course fees must therefore be paid in full if a cancellation occurs within 20 working days of the start of the course. We are always happy to welcome a replacement onto the course. Kindly send us written notification of your replacement by email, fax or telephone. Written cancellations received 20 working days or more before the start date of the course receive a full refund less a charge of US\$150. For any written cancellation requests that reach us less than 20 working days before the event, no refunds will be given. However, if you wish to attend another Ethan Hathaway course in the Asia-Pacific region, a 50% discount voucher which values not more than 50% of the initial payment will be issued. Please note that the subsequent course must take place within 12 months of the initial registration. Discount vouchers are transferable within the same organisation, but not to be used in conjunction with any other discount schemes. Discount vouchers will not be issued for no-shows without cancellation. Ethan Hathaway reserves the right to the final decision if any dispute arises.