

## Co-Sourcing or the New Way to Ensure Audit Excellence *(Continued from page 12)*

- **TRAINING.** We have first class internal audit courses that have been developed by leading experts covering risk management, capital management and the ICAAP and our trainers are the best in the business. In the post 'Risk Management Revolution' era these are the skills that all your auditors must possess.
- **CO-SOURCING,** a solution that is becoming increasingly popular with our clients. Risk Reward will provide seasoned audit professionals who are experts in risk management and specialize in the technical areas where risk exposures are likely to be prevalent, for example, Treasury. Co-sourcing ensures you have the necessary skills available in your audit team without compromising any of your managerial integrity or auditing methods. Our experts will readily adapt to your auditing methods and approaches and all working papers prepared by them are your property and form an integral part of your audit's working papers. They can contribute to any aspect of the audit at your entire discretion... audit planning, programme writing, field work or report writing. As we are not a firm of external auditors there are no conflicts of interest. Indeed, on the occasions that there has been interaction with regulators they have positively endorsed co-sourcing.

## Asset Management Solutions: *for those left holding the (Money) Bag*

***The 'Credit Crunch' has brought new challenges to the Asset Management industry resulting in many participants fundamentally reviewing their business models and product offerings. Asset Managers are focusing on the future challenges and their real, as opposed to theoretical, resilience to cope with extreme or unexpected events.***

Asset Management is a core Financial Services industry function but with its own unique demands, challenges and specialisms. We recognise that many of the issues and techniques required to manage and control 'Buy-Side' Asset Management businesses are different to other financial businesses.

Accordingly, we have designed a range of services to support Asset Managers. These are offered to:-

- Those working within Asset Management businesses, and for
- Those for whom Asset Management may be part of their wider remit or responsibility (including Independent Directors, Business Managers and Controllers, Risk, Audit and Compliance professionals).

We also offer dedicated courses and advise those who employ asset managers such as Pension Fund Trustees and Institutional Investors.

### **Training**

Risk Reward offers a wide range of services specially tailored to Asset Managers including the following courses and in-house training:-

- Asset Management for Professionals
- Asset Management for Institutional Customers and Pension Fund Trustees
- Financial Investments and Markets
- Operational Risk Management for Asset Managers
- ICAAP Preparation and Review
- Risk Assessment Reviews
- Auditing Asset Managers
- Asset Management for Independent or Non-Executive Directors



***'Asset Management is a core Financial Services industry function but with its own unique demands.'***

### **Consultancy**

Risk Reward provides support, consultancy and co-sourcing services for Asset Managers including the following:-

- Design and development of a 21<sup>st</sup> Century Risk Department for Asset Managers
- Corporate Governance and Controls for Asset Managers
- Re-organisations and Restructuring
- Mergers and Acquisitions
- Regulatory Inspection Visit Preparation